

SRI RAMAKRISHNA MISSION VIDYALAYA COLLEGE OF ARTS AND SCIENCE

COIMBATORE – 641020

Department of Commerce with Professional Accounting

Action Taken Report (ATR) of feedback on Curriculum (2020)

The Department of Commerce with Professional Accounting participating in a well-organised descriptive feedback system accompanying all the stakeholders including faculty members, students, alumni and employers to help the individuals and department as a whole to enrich the curriculum. The percentage of refinement has been incorporated in the revised curriculum (BOS on 03.12.2020) is depicted as follows.

S.No	B.COM (PA) 2020 -21	Course Code	% of revision
1	Core – 1 Fundamentals of Accounting	20UPA1C01	New Course
2	Core - 2 Principles of Accountancy	20UPA1C02	65
3	Core 4- Financial Accounting	20UPA2C03	80
4	Core – 5 Core - 5 Computer Applications Practical-II (MS Access & Tally)	20UPA2CP2	4
5	Core – 6 Public Finance	20UPA2C04	New Course
6	Core – 7 Industrial Law	20UPA3C05	50
7	Core – 8 Cost Accounting	20UPA3C06	40
8	Core - 9 - Managerial Economics	20UPA3C07	15
9	Allied: III Commercial Law	20UPA3AL3	New Course
10	Core - 11 Principles of Marketing	20UPA3C08	15
11	Core – 13 Advanced Accounting	20UPA4C10	5
12	Allied :IV Company Law and Secretarial Practice	20UPA4AL4	55
13	Core - 15: Principles of Management	20UPA4C11	17
14	Core - 16 Corporate Accounting	20UPA5C12	5
15	Core – 17 Auditing and Assurance	20UPA5C13	80
16	Core – 18 Direct Tax	20UPA5C14	40
17	Core - 19 Executive Business Communication	20UPA5C15	2
18	Core – 20 Banking and Insurance Law	20UPA5C16	7
19	Elective-I: Financial Markets and Institutions	20UPA5EL1	New Course
20	Core – 22 Indirect Tax	20UPA6C18	90
21	Elective-II: Research Methodology	20UPA6EL2	New Course

Date: 22/12/2020


HoD of Commerce with PA


Director


Principal

SRI RAMAKRISHNA MISSION VIDYALAYA COLLEGE OF ARTS AND SCIENCE (AUTONOMOUS)

Re – accredited by NAAC with ‘A’ Grade

Coimbatore – 641020

Department of Commerce with Professional Accounting (Unaided Wing)

Layout of Syllabus Revision 2020 – 2021

S.No	Course Title	Course Code	Semester	Unit	Existing Content	Modified Content	% of changes in Syllabus	Course focus on
1.	Principles of Accountancy	20UPA1C02	I	1	Fundamental of Book Keeping – Accounting Concepts and Conventions – Journal –Ledger – Subsidiary books – Trial Balance	Subsidiary books: Meaning, Benefits - Preparation of Subsidiary books– Rectification of Errors: Introduction, classification of errors (Simple Problems only).	65 %	Employability
				2	Final accounts of a sole trader with adjustments – Errors and rectifications	Bank Reconciliation Statement - Introduction of Final Accounts – Trading Account - Profit and Loss Account - Balance sheet - Preparation of Final Accounts with adjustments.		
				3	Bills of exchange – Accommodation bills – Average due date – Account current	Bills of Exchange: Definition, features, advantages and types of bills of exchange including Accommodation Bills.		
				4	Accounting for consignment and joint	Consignment: Meaning, features, Accounting treatment of consignment - Joint Venture:		

				venture	Meaning, features, Accounting for joint ventures – Distinction between consignment and joint ventures. Royalty Accounts: Meaning - Methods of Recoupment - Sub-lease. Average Due Date: Meaning – Determination of Due Date – Calculation of Interest upto Interest on drawings.		
			5	Bank Reconciliation Statement – Receipts and Payments – Income and Expenditure Account – Balance Sheet – Accounts of Professionals			
2.	Financial Accounting	20UPA2C03	II	1 Depreciation – Methods - Reserves and provisions. 2 Branch accounts excluding foreign branches. Departmental Accounts. 4 Hire Purchase and Instalment System including Hire Purchase Trading Accounts. 5 Royalties including Sub-lease – Insolvency of Individuals only.	Accounts of Non-Trading concerns – Receipts and Payments account – Income and Expenditure account and Balance Sheet. Depreciation: Meaning and Definition – Causes of Depreciation – Methods of depreciation – Reserves and Provisions. Branch Accounts: Excluding Foreign Branch. Departmental Accounts: Transfer at cost or selling price. Hire Purchase and Instalment Systems: including Hire Purchase Trading account	80 %	Skill
3.	Computer Applications Practical – II (MS Access & Tally)	20UPA2CP2	II	II-TALLY AND INTERNET 4.Create an e-mail id and check the mail inbox. 5.Learn how to use search engines and visit yahoo.com, hotmail.com and google.com. 6.Visit your University and college website and collect the relevant data.	II-TALLY 1.Create a new company group, voucher and ledger and record minimum 10 transactions and display the relevant results. 2.Prepare trial balance, Profit and Loss A/c and Balance Sheet (with minimum of any five adjustments). 3.Prepare inventory statement using (Calculate inventory by using all	4 %	Employability

					methods) a) FIFO b) LIFO c) Simple Average Method d) Weighted Average Method			
4.	Industrial Law	20UPA3C05	III	1	Factories Act, 1948.	Factories Act, 1948. – Preliminary – The Inspecting Staff – Health – Safety – Provisions relating to Hazardous Processes – Welfare – Working Hours of adults – Employment of Young Persons – Annual Leave with Wages – Special Provisions – Penalties and Procedures - Supplemental	50 %	Employability
				2	Workmen's compensation Act, 1923.	Workmen's compensation Act, 1923. - New Implementations – Preliminary – Workmen's Compensation – Commissioners – Rules and Schedule I to IV.		
				3	The Payment of Bonus Act, 1965.	The Payment of Bonus Act, 1965. – Introduction – Applicability – Eligibility – Minimum Bonus – Maximum Bonus – Mode and Time of Payment – Employer's Obligation – Time limit for Payment – Offences and Penalties – Set ON and Set OFF – Method of calculation.		
				4	The Employees Provident Fund and Miscellaneous Provisions Act, 1952.	The Employees Provident Fund and Miscellaneous Provisions Act, 1952. – Applicability – Not Applicable – Employee's and Employer's Contribution – EDLI Scheme and Admin Charges – Contribution Payment and Due Date – Social Security Benefits – Non –		

				5	The Payment of Gratuity Act, 1972.	<p>Refundable Advances – Duties of Employer – Various Forms of EPF – Damages and Interest – Recent implementations in EPF.</p> <p>The Payment of Gratuity Act, 1972. – Application of the Act – Payable of Gratuity – Continue Service – Calculation of Gratuity – Compliance for Company – Determination, Application and Notice for Payment – Procedure – Gratuity Disputes – Forfeiture of Gratuity – Recovery – Exemption – Nomination – Cognizance – Penalties – Rights and Obligation of the Employer and Employee – Various Forms of Gratuity.</p>		
5.	Cost Accounting	20UPA3C06	III	2	Material Control: Levels of material Control – Need for Material Control – Economic Order Quantity – ABC analysis – Perpetual inventory – Purchase and stores Control: Purchasing of Materials – Procedure and documentation involved in purchasing – Requisition for stores – Stores Control – Methods of valuing material issue.	Material Control: Levels of material Control – Need for Material Control – Economic Order Quantity – Purchase and stores Control: Purchasing of Materials – Procedure and documentation involved in purchasing – Requisition for stores – Stores Control – Methods of valuing material issue: LIFO, FIFO, Simple and Weighted average method.	40 %	Employability
				3	Labour: System of wage payment – Idle time – Control over idle time – Labour turnover. Overhead – Classification of overhead – allocation and absorption of overhead.	Labour: Meaning – Types – Idle Time – Labour Turn Over. Methods of Labour Remuneration - Time Rate System – Piece Rate System – Incentive Systems – Halsey plan – Rowan Plan – Taylor’s differential Piece Rate System and Merrick’s		

				4	Process costing – Features of process costing – process losses, wastage, scrap, normal process loss – abnormal loss, abnormal gain. (Excluding inter process profits and equivalent production).	Differential Piece Rate System – Problems Overheads: Meaning – Classification of overhead – allocation and absorption of overhead. Process costing – Features of process costing – process losses, wastage, scrap, normal process loss – abnormal loss, abnormal gain. (Excluding inter process profits and equivalent production).		
				5	Operating Costing - Contract costing – Reconciliation of Cost and Financial accounts.	Contract costing –Reconciliation of Cost and Financial accounts.		
6.	Managerial Economics	20UPA3C07	III	5	Price Theory – Pricing Methods – Objects of pricing policies – Practices – Government intervention in Market.	Factors of pricing: Marginal productivity theory –Theories of wages, rent, interest and profit.	15 %	Skill
7.	Principles of Marketing	20UPA3C08	III	1	Marketing –Definition of market and Marketing-Importance of marketing – Modern Marketing Concept-Global Marketing –E-marketing –Tele marketing- Marketing Ethics -Career Opportunities in Marketing.	Marketing –Definition of market and Marketing-Importance of marketing –Modern Marketing Concept-Global Marketing –E-marketing –Tele marketing- Marketing Ethics -Career Opportunities in Marketing – Recent Trends in Marketing.	15 %	Employability
				5	Marketing and Government –Bureau of Indian Standards –Agmark – Consumerism – Consumer Protection – Rights of consumers- Green Marketing –Forward Trading in Commodities.	Marketing of Agricultural goods: features- problems – defects – remedies. Agmark – Green Marketing - Regulated markets: growth and development – organization – advantages.		
8.	Advanced Accounting	20UPA4C10	IV	5	Accounting Standards – Working knowledge of: AS4: Contingencies and events occurring after the Balance sheet date. AS5: Net profit or loss for the period, Prior period Items and Changes	Accounting Standards – Working knowledge of: AS3 - AS4 - AS5 - AS11 - AS12 - AS16 - AS19 - AS20 - AS26 - AS29.	5 %	Employability

					in Accounting Policies. AS11: The Effects of Changes in Foreign Exchange Rates (Revised 2003). AS12: Accounting for Government Grants. AS16: Borrowing Costs. AS19: Leases. AS20: Earnings per share. AS26: Intangible assets. AS29: Provisions, Contingent Liabilities and Contingent Assets.			
9.	Company Law and Secretarial Practice	20UPA4AL4	IV	1	Company – Definition – Characteristics – Kinds – Privileges of Private Company – Formation of a Company.	Indian Companies Act, 2013; Company – Definition and Features – Kinds of companies – Special privileges enjoyed by the private company – Conversion of public company into private company – Conversion of private company into public company – Recent Amendments in Indian Companies Act.	55 %	Skill
				2	Memorandum of Association – Meaning – Purpose – Alteration of Memorandum – Doctrine of Ultra virus – Articles of Association – Meaning – Forms – Contents – Alteration of Articles – Doctrine of Indoor management.	Formation and Incorporation: Advantages and Disadvantages of incorporation – Certificate of incorporation – Effects of certificate of incorporation – Floatation of capital – Commencement of business.		
				3	Prospectus – Definition – Contents – Deemed Prospectus – Misstatement in Prospectus — Kinds of Shares and Debentures.	Memorandum of Association - Importance - Forms and contents – Alteration – Differences between Memorandum of Association and Articles of Association - Articles of Association – Contents – Alteration – Effects of memorandum and Articles – Doctrine of constructive notice – Doctrine of indoor management.		

				4	Director and Secretary-Qualification and Disqualification-Appointment-Removal-Remuneration-Powers, Duties and Liabilities.	Company Management: Qualifications of Directors – Appointment – Removal – Power of Board of Directors – Duties and liabilities of Directors – Managerial remuneration – Qualification, Appointment and tenure of Managers and Whole Time Directors. Company secretary: Qualification – Appointment – Duties and Liabilities.		
				5	Meetings – Requisites of Valid Meeting – Types of Meeting – Winding up – Meaning - Modes of Winding Up.	Company Meetings: Kinds of meeting – Statutory meeting-contents and procedure – Annual General Meeting – Board meeting – Content and Agenda – Quorum – Minutes of Board meeting.		
10	Principles of Management	20UPA4C11	IV	2	Planning – Meaning – Nature and Importance of Planning – Planning premises – Methods and Types of plans – Decision Making.	Planning – Meaning – Objectives of Planning - Nature and Importance of Planning –Functions of Planning - Planning premises – Methods and Types of Plans – Decision Making.	17 %	Skill
				3	Organization – Meaning, Nature and Importance – Process of Organization – Principles of Sound Organization – Organization Structure – Span of Control – Organization Chart - Departmentation – Delegation and Decentralization – Authority relationship Line, Functional and Staff.	Organization – Meaning – Objectives, Nature and Importance – Process of Organization – Principles of Sound Organization – Organization Structure – Span of Control – Principles of span of Management - Organization Chart - Departmentation – Merits of Departmentation –Authority relationship: Line, Functional and Staff.		
				5	Communication in Management – Co-Ordination – Need and Techniques –	Communication in Management – Principles of Communication –		

					Control – Nature and process of Control – Techniques of Control.	Objectives and Importance of Co-Ordination – Needand Techniques – Control – Nature and process of Control – Various Types of Techniques Control.		
11	Corporate Accounting	20UPA5C12	V	2	Redemption of Preference Shares. Debentures – Issue – Redemption: Sinking Fund Method.	Redemption of Preference Shares. Debentures–Issue– Redemption without Provision -Redemption out of Provision.	5 %	Employability
12	Auditing and Assurance	20UPA5C13	V	1	Unit I - Auditing and Assurance Standards – Overview, Standard – setting process, Role of International Auditing and Assurance Standards Board and Auditing and Assurance Standards Board in India.	Unit I - Auditing and Assurance Standards – Overview, Standard– setting process, Role of International Auditing and Assurance Standards Board and Auditing and Assurance Standards Board in India.	80 %	Employability
				2	Unit II - Auditing engagement – Auditors engagement – Initial audit engagements – Planning and audit of financial statements – Audit programme - control of quality of audit work - Delegation and supervision of audit work.	Unit II - Auditing engagement – Auditors engagement–Initial auditengagements – Planning and audit of financial statements – Audit programme - control of quality of audit work - Delegation and supervision of audit work.		
				3	Unit III - Audit evidence – Audit procedures for obtaining evidence, Sources of evidence, Reliability of audit evidence, Methods of obtaining audit evidence – Vouching, verification, Direct confirmation, Written Representations.	Unit III - Audit evidence – Audit procedures for obtaining evidence, Sourcesof evidence, Reliability of audit evidence, Methods of obtaining audit evidence – Vouching, verification, Direct confirmation, Written Representations.		
				4	Unit IV - Auditing in Computerized Environment - Division of auditing in EDP Environment – Online computer systems - Documentation under CAAT - Using CAAT in small business computer environment - Limitations of EDP Audit.	Unit IV - Auditing in Computerized Environment - Division of auditing in EDP Environment – Online computer systems - Documentation under CAAT - Using CAAT in small business computer environment - Limitations of EDP Audit.		
				5	Unit V - Audit Performance - Audit of	Unit V - Audit Performance -		

			<p>Payment - General Consideration - Wages - Capital Expenditure - Other payments and expenses - Petty cash payments - Bank reconciliation statement.</p> <p>Unit I</p> <p>Audit of receipts- General considerations, Cash sales, Receipts from debtors, Other Receipts. A-30-</p> <p>Audit of Purchases- Vouching cash and credit purchases, Forward purchases, Purchaser returns, Allowance received from suppliers.</p> <p>Unit II</p> <p>Audit of Sales- Vouching cash and credit sales, Goods on consignment, Sale on approval basis, Sale under hire-purchase agreement, Returnable containers, various types of allowances given to customers, Sales returns. Audit of Suppliers ledger and the debtor's ledger- Self-balancing and the sectional balancing system, Total or control accounts Confirmatory statements from credit customers and suppliers, Provision for bad and doubtful debts, writing off bad debts</p> <p>Unit III</p> <p>Audit of impersonal ledger- Capital expenditure, deferred revenue expenditure and revenue expenditure, Outstanding expenses and income, Repairs and renewals, Distinction between</p>	<p>Audit of Payment - General Consideration - Wages - Capital Expenditure - Other payments and expenses - Petty cash payments - Bank reconciliation statement.</p>	
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					<p>reserve and provisions, Implications of change in the basis of accounting. Audit of assets and liabilities</p> <p>Unit IV</p> <p>Company Audit- Audit of shares, Qualifications and Disqualification of auditors, Appointment of Auditors, Removal of auditors, Powers and duties of auditors, Branch audit, Joint audit, Special audit, Reporting requirements under the Companies Act, 1956. Audit Report- Qualifications, Disclaimers, Adverse opinion, Disclosures, Reports and certificates.</p> <p>Unit V Special points in audit of different types of undertakings, i.e., Educational institutions, Hotels, Clubs, Hospitals, Hire-purchase and leasing companies (excluding banks, electricity companies, cooperative societies, and insurance companies). Features and basic principles of government audit, Local bodies and not-for-profit organizations, Comptroller and Auditor General and its Constitutional role.</p>			
13.	Direct Tax	20UPA5C14	V	3	Income from Business or Profession	Income from House Property	40 %	Employability
				4	Income from Capital Gains – Income from other sources	Income from Business or Profession - Income from Capital Gains – Income from other sources		
14.	Executive Business Communication	20UPA5C15	V	4	Company Secretarial Correspondence (Includes Agenda, Minutes and Report Writing)	Company Secretarial Correspondence (Includes Circular , Agenda, Minutes and Report	2 %	Skill

	n					Writing)		
15	Banking and Insurance Law	20UPA5C16	V	1	Banker and Customer – Definition – Relationship - Functions of Commercial Banks – Recent Developments in Banking,	Origin of banking - Banker and Customer – Definition – Relationship - Functions of Commercial Banks – Recent Developments in Banking: RTGS – NEFT – ATM – Mobile Banking.	7 %	Employability
				2	Negotiable Instrument Act - Crossing - Endorsement - Material Alteration – Payment of cheques: Circumstances for dishonour - Precautions and Statutory Protection of Paying and Collecting Banker.	Negotiable Instrument Act - Crossing - Endorsement - Material Alteration - Payment of cheques: Circumstances for dishonour - Precautions and Statutory Protection of Paying and Collecting Banker -E- cheque.		

16.	Indirect Tax	20UPA6C18	VI	1	<p>Indirect taxes – Meaning and Nature - Special features of Indirect Taxes- Contribution to government revenues - Taxation under the Constitution - Advantages and Disadvantages of Indirect Taxes.</p>	<p>GST in India – An Introduction: Genesis of GST in India – Concept of GST – Need for GST in India – Framework of GST as introduced in India – Benefits of GST – Constitutional Provisions. Supply under GST: Introduction – Relevant definitions – Concept of Supply [Section 7 of CGST Act] – Composite and mixed supplies [Section8]</p> <p>Good and Service Tax: Introduction – Meaning - Need for GST - Advantages of GST - Structure of GST in India – Dual concepts - SGST-CGST-IGST-UTGST- Types of Rates under GST – Taxes subsumed under State Goods and Services Tax Act 2017- Taxes subsumed under Central Goods and Services Tax Act 2017.</p> <p>Levy and Collection under GST Act - Meaning of important terms: Goods, services, supplier, business, manufacture, casual taxable person, aggregate turnover, input tax and output tax. Concept of supply - Composite and Mixed supplies - Composition Levy - Time of supply of goods and services- Value of Taxable supply. Input Tax credit - Eligibility and</p>	90 %	Employability
				2		<p>Charge of GST: Introduction – Relevant definitions – Extent & Commencement of GST Law – Inter State supply [Section 7 of the IGST Act] – Intra State supply [Section 8 of the IGST Act] – Supplies in territorial waters [Section 9 of the IGST Act] – Levy & collection of CGST & IGST [Section 9 of the CGST Act & Section 5 of the IGST Act] – Composition levy [Section 10 of the CGST Act] – Option to pay tax at concessional rate under Notification No. 2/2019 CT (R) date 07.03.2019.</p>		
				3		<p>Exemption from GST: Introduction – Power to grant exemption from tax [Section 11 of the CGST Act/ section 6 of IGST Act] – Goods exempt from tax – List of services exempt from tax.</p>		

				<p>conditions for taking input credit- Reverse charge under the GST - Registration procedure under GST- Filing of Returns.</p>		
			4	<p>Levy and Collection under The Integrated Goods and Services Tax Act 2017- Meaning of important terms: Integrated tax, intermediary, location of the recipient and supplier of services, output tax. Levy and Collection of Tax- Determination of nature of Supply- Inter-State supply and Intra-State Supply-Place of Supply of Goods or Services - zero-rated supply.</p>	<p>Place of Supply: Introduction – Relevant definitions – Place of supply of goods other than supply of goods Imported into, or exported from India [Section 10] – Place of Supply of goods imported into, or exported from India [Section 11] – Place of Supply of services where location of supplier of service and the location of the recipient of service is in India [Section 12] – Place of supply of services where location of supplier or location of recipient is outside India [Section 13].</p>	
			5	<p>Introduction to Customs Laws in India – The Customs Act 1962 - The Customs Tariff Act 1975- Levy and Exemption from Custom duty - Taxable event - Charge of Custom duty- Exemptions from duty -Meaning of Classification of goods - Methods of valuation of imported goods - Abatement of duty in damaged or deteriorated goods - Remission on duty on lost, destroyed or abandoned goods – Customs duty draw back.</p>	<p>Time of Supply: Introduction – Relevant definitions – Time of supply of goods [Section 12] – Time of supply of services [Section 13] – Change in rate of tax in respect of supply of goods or services [Section 14]. Value of Supply: Introduction – Relevant definitions – Value of supply [Section 15] – Rules for valuation of supply of goods and/or services.</p>	

P. Kumar

Head of the Department



Sri Ramakrishna Mission Vidyalaya College of Arts and Science
Coimbatore - 641020
Department of Commerce with Professional Accounting

Action Taken Report
(2018- 2019)

Suggestions from the feedback	Action Taken
Courses removed	<ul style="list-style-type: none">Principles of Auditing course in the Fifth Semester.Computer Application Practical - III - Oracle course in the Third Semester.Computer Application Practical - IV - OOPS C++ course in the Fourth Semester.Non - Major Elective - I - Constitution of India.Non - Major Elective - II - General Awareness course in the Fourth Semester.
Courses introduced	<ul style="list-style-type: none">Computer Application Practical - III - Finance Analytics Using MS Excel course in the Third Semester.Computer Application Practical - IV - Web Design Using HTML course in the Fourth Semester.Non - Major Elective - I Grammar and Communication course in the Third Semester.Non - Major Elective - II Entrepreneurship Development course in the Fourth Semester.
Courses refined	<ul style="list-style-type: none">Mercantile Law course - Sale of goods act 1930 replaced with Contract of agency act.Managerial Economics course - Law of Supply title added.Cost Accounting course - Standard Costing title added.

V. Vith

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(Page No. 1)

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**Action Taken Report
(2017- 2018)**

Suggestions from the feedback	Action Taken
Course removed	Introduction to Information Technology course was removed in the First Semester.
Rearrangement and compensation for the removed course	<ul style="list-style-type: none">▪ Mercantile Law course is brought forward from the Second Semester to First Semester.▪ Advanced Accounting - I course is brought forward from Fourth Semester to Second Semester.
Certificate courses provided by the external experts.	<ul style="list-style-type: none">▪ Tally ERP-9 & Office Automation▪ Business Accounting Executive

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