

**SRI RAMAKRISHNA MISSION VIDYALAYA COLLEGE OF ARTS AND SCIENCE
(AUTONOMOUS), COIMBATORE - 641 020**

Name of the Programme: B com CA

Month & Year of Revision: May 2020

S.No.	Course Title	Course Code	% of Revision
1	Principles of Accountancy	20UCC1C02	55
2	Commercial Law	20UCC3AL3	24
3	Business Communication	20UCC3C09	25
4	Cost Accounting	20UCC4C12	45
5	Income Tax Law and Practice	20UCC5C19	50
6	Indirect Tax	20UCC6C23	90
7	Industrial Training/Internship training	20UCC5CIN1	100

No. of Courses offered by the Department (A) 34

No. of Courses revised in BoS (20% Revision) (B) 07

Formula for Syllabus revision: $(B/A)*100$ 20.59%

SRI RAMAKRISHNA MISSION VIDYALAYA COLLEGE OF ARTS AND SCIENCE (AUTONOMOUS)

Re – accredited by NAAC with ‘A’ Grade

Coimbatore – 641020

Department of Commerce with Computer Applications (Unaided Wing)

Layout of Syllabus Revision 2020 - 2021

S.No	Course Title	Course Code	unit	Existing Content	Modified Content	% of changes in Syllabus
1.	Principles of Accountancy	20UCC1C02	1	Fundamentals of Book keeping – Accounting Concept and Conventions – Journal – Ledger - Preparation of Trial Balance - Subsidiary books.	Subsidiary books: Meaning, Benefits - Preparation of Subsidiary books– Rectification of Errors: Introduction, classification of errors (Simple Problems only).	55 %
			2	Bank Reconciliation Statement – Errors and their rectification - Preparation of Final Accounts with adjustments.	Bank Reconciliation Statement - Introduction of Final Accounts – Trading Account - Profit and Loss Account - Balance sheet - Preparation of Final Accounts with adjustments.	
			3	Bills of Exchange including Accommodation Bills	Bills of Exchange: Definition, features, advantages and types of bills of exchange including Accommodation Bills.	

			4	Consignment and Joint Venture.	Consignment: Meaning, features, Accounting treatment of consignment - Joint Venture: Meaning, features, Accounting for joint ventures – Distinction between consignment and joint ventures.	
			5	Royalties including Sub-lease – Average Due Date	Royalty Accounts: Meaning - Methods of Recoupment - Sub-lease. Average Due Date: Meaning – Determination of Due Date - Calculation of Interest up to Interest on drawings.	

2.	Commercial Law	20UCC3A L3	1	<p>Indian contract Act 1872 – Contract – Definition - Obligation and agreement – Nature of contract and classification – Components of Valid contract – Offer and acceptance – Consideration – Capacity – Free consent – Unlawful agreements – Quasi contracts.</p>	<p>Indian contract Act 1872 – Contract – Definition - Obligation and agreement – Nature of contract and classification – Essential elements of a valid contract - Offer and acceptance – Consideration – Capacity to contract – Free consent – Unlawful agreements – Quasi contracts.</p>	24 %
			3	<p>Indian Partnership Act 1932 – Definition and test of partnership – Implied Authority of partners – Limitations – Firm’s Debts and Private Debt’s – Priority in discharge – Rights and Liabilities of Partners – Dissolution of Partnership firm.</p>	<p>Indian Partnership Act 1932 – Definition– Implied Authority of partners – Limitations – Firm’s Debts and Private Debt’s – Priority in discharge – Rights, Duties and Liabilities of Partners – Dissolution of Partnership firm.</p>	

3.	Business Communication	20UCC3C09	<p>2</p> <p>5</p>	<p>Enquiries and replies – Orders and execution – Credit and Status enquiries – Circulars.</p> <p>Application for appointment – Correspondence of a Company secretary – Letter of allotment – Letter of regret - Drafting of Company Meeting Notice.</p>	<p>Enquiries and replies – Orders and Execution – Credit and Status enquiries – Collection Letters – Sales Letters – Circular Letters Circulars.</p> <p>Application for appointment – Covering Letter - Preparation of Resume - Interview: Meaning – Objectives and Techniques of various types of Interviews. Correspondence of a Company secretary – Letter of allotment – Letter of regret -</p>	25 %
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					Drafting of Company Meeting – Notice.	
4.	Cost Accounting	20UCC4C 12	<p>1</p> <p>Cost Accounting – Definition, Meaning and Scope – Relationship of Cost Accounting and Management Accounting – Methods of costing- cost analysis, Concepts and Classifications – Elements of Cost, Preparation of Cost sheet, and tender – Costing as an aid to management – limitations and objections against cost accounting. Materials – Purchasing of materials, Procedure and documentation involved in Purchase requisitioning for stores.</p> <p>2</p> <p>Methods of valuing material issues – FIFO, LIFO, Simple and Weighted average methods only - Maximum, Minimum and reordering levels – EOQ – Perpetual inventory – Labour – Systems of wage payment, idle time, Control Over idle time – Labour turnover</p>	<p>Meaning & Definition of Cost, Costing and Cost Accounting – Objectives of Cost Accounting - Comparison of Cost Accounting with Financial Accounting and Management Accounting – Objections against Cost Accounting – Classifications of Costs - Methods, Techniques of costing– Elements of Cost – Preparation of Cost Sheet and Tenders.</p> <p>Material: Meaning – Types – Material Control – Purchase of Materials, Purchasing Procedure – Maximum, Minimum and Reordering levels – EOQ - Methods of Pricing Material Issues – FIFO – LIFO – Simple Average Price Method and Weighted Average Price Method.</p>	45 %	


			3	Overhead – Classification of overhead – Allocation and apportionment - absorption of overhead (Theory only).	Labour: Meaning – Types – Idle Time – Methods of Labour Turnover - Labour Remuneration: Time Rate System – Piece Rate System – Incentive Schemes: Halsey plan – Halsey Weir Premium Plan – Rowan Plan. Differential Piece Rate System: Taylor’s and Merrick’s.	
			4	Process Costing: Features of process costing – Process losses, waste, scrap, normal process loss, abnormal process loss, abnormal gain- Operation Costing.	Overheads: Meaning and Definition – Classification of Overheads –Allocation and Apportionment of Overheads – Machine Hour Rate Method - Absorption of Overheads (Theory only) – Process Costing: Features of Process Costing – Process Losses, Waste, Scrap, Normal Loss, Abnormal Loss, Abnormal Gain.	
			5	Contract costing, costing of joint products and by-products- Reconciliation of costs and financial accounts	Contract Costing - Operation Costing (Transport Services only) -Reconciliation of costs and financial accounts (simple sums)	

5	Income Tax Law and Practice	20UCC5C19	1	Provisions of the Income tax act, 1961 relating to – Agricultural income – Assesses – Assessment year – Income – Person – Previous year – scope of total income – Residential	Introduction: Basic concepts: Income, agricultural income, person, assessee, assessment year - previous year, gross total income, total income, PAN. Scope of Income – Charge of	50 %
6	Indirect Tax	20UCC6C18	1 to 5	<p>Indirect taxes – Meaning and Nature - Special features of Indirect Taxes- Contribution to government revenues - Taxation under the Constitution - Advantages and Disadvantages of Indirect Taxes.</p> <p>Good and Service Tax: Introduction – Meaning - Need for GST - Advantages of GST - Structure of GST in India – Dual concepts - SGST-CGST-IGST-UTGST- Types of Rates under GST – Taxes subsumed under State Goods and Services Tax Act 2017- Taxes subsumed under Central Goods and Services Tax Act 2017.</p>	<p>GST in India – An Introduction: Genesis of GST in India – Concept of GST – Need for GST in India – Framework of GST as introduced in India – Benefits of GST – Constitutional Provisions. Supply under GST: Introduction – Relevant definitions – Concept of Supply [Section 7 of CGST Act] – Composite and mixed supplies [Section 8]</p> <p>Charge of GST: Introduction – Relevant definitions – Extent & Commencement of GST Law – Inter State supply [Section 7 of the IGST Act] – Intra State supply [Section 8 of the IGST Act] – Supplies in territorial waters [Section 9 of the IGST Act] – Levy & collection of CGST & IGST [Section 9 of the CGST Act & Section 5 of the IGST Act] – Composition levy [Section 10 of the CGST Act] – Option to pay tax at concessional rate under Notification No.</p>	90%

			<p>Levy and Collection under GST Act - Meaning of important terms: Goods, services, supplier, business, manufacture, casual taxable person, aggregate turnover, input tax and output tax. Concept of supply - Composite and Mixed supplies - Composition Levy - Time of supply of goods and services- Value of Taxable supply. Input Tax credit - Eligibility and conditions for taking input credit- Reverse charge under the GST - Registration procedure under GST- Filing of Returns.</p> <p>Levy and Collection under The Integrated Goods and Services Tax Act 2017- Meaning of important terms: Integrated tax, intermediary, location of the recipient and supplier of services, output tax. Levy and Collection of Tax- Determination of nature of Supply- Inter-State supply and Intra-State Supply-Place of Supply of Goods or Services - zero-rated supply.</p> <p>Introduction to Customs Laws in India – The Customs Act 1962</p>	<p>2/2019 CT (R) date 07.03.2019.</p> <p>Exemption from GST: Introduction – Power to grant exemption from tax [Section 11 of the CGST Act/ section 6 of IGST Act] – Goods exempt from tax – List of services exempt from tax.</p> <p>Place of Supply: Introduction – Relevant definitions – Place of supply of goods other than supply of goods Imported into, or exported from India [Section 10] – Place of Supply of goods imported into, or exported from India [Section 11] – Place of Supply of services where location of supplier of service and the location of the recipient of service is in India [Section 12] – Place of supply of services where location of supplier or location of recipient is outside India [Section 13].</p> <p>Time of Supply: Introduction – Relevant definitions – Time of</p>	
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7	Industrial Training/Internship training	20UCC5CIN1			100 %

P. L. Anand
Chairman
Board of Studies


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